

THE COMMON PURPOSE CHARITABLE TRUST
(A company limited by guarantee)

CONSOLIDATED REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2008

Company registered number: 2832875
Charity registered number: 1023384

THE COMMON PURPOSE CHARITABLE TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2008

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THE COMMON PURPOSE CHARITABLE TRUST

REPORT OF THE TRUSTEES

YEAR ENDED 31 JULY 2008

The trustees, who are also the directors, submit their report together with the audited financial statements for the year ended 31 July 2008 prepared in accordance with SORP 2005 and the Companies Act 1985.

REFERENCE AND ADMINISTRATIVE DETAILS:

NAME OF THE CHARITY

The Common Purpose Charitable Trust

CHARITY REGISTRATION NUMBER

1023384

COMPANY REGISTRATION NUMBER

2832875

REGISTERED OFFICE

Discovery House
28-42 Banner Street
London EC1Y 8QE

TRUSTEES AND DIRECTORS

Jude Kelly (Chair)
David Bell
Richard Charkin
Kuben Naidoo
Diana Parker
George Polk
Philip Wright
John Inge (Appointed 17.08.2007)

All served throughout the year ended 31 July 2008, unless indicated otherwise.

CHIEF EXECUTIVE OFFICER

Julia Middleton

INDEPENDENT AUDITORS

haysmacintyre
Chartered Accountants
Fairfax House
15 Fulwood Place
London WC1V 6AY

BANKERS

National Westminster
Cavendish Square Branch
PO Box 4NU
1 Cavendish Square
London W1A 4NU

THE COMMON PURPOSE CHARITABLE TRUST

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 JULY 2008

STRUCTURE, GOVERNANCE AND MANAGEMENT:

GOVERNING DOCUMENT

The governing document of Common Purpose Charitable Trust is the Memorandum and Articles of Association.

CONSTITUTION

Common Purpose Charitable Trust is a company limited by guarantee with charitable status.

METHODS ADOPTED FOR THE RECRUITMENT AND APPOINTMENT OF TRUSTEES

We encourage people interested in becoming trustees to apply on our web site. When vacancies arise the nominations committee draws up criteria, considers applications, conducts interviews of candidates and recommends appointments. Prospective trustees are briefed on the nature and work of the organisation, invited to meet the board and the executive and if the board approves, appointed at the next board meeting. Appointments are ratified at the following annual general meeting.

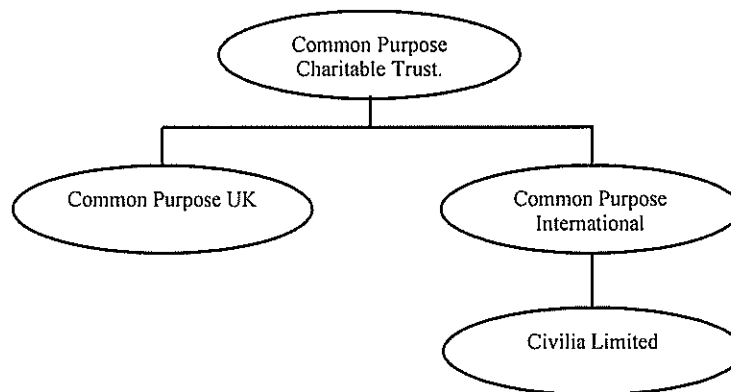
POLICIES AND PROCEDURES FOR TRAINING AND INDUCTION OF TRUSTEES

All Trustees undergo an induction, which is tailored to suit their individual requirement. Each new Trustee receives a Trustee Information Pack, which informs them of their role, the management structure and systems in place. New Trustees are invited to attend a programme day to see Common Purpose in action, as well as participating in other Common Purpose events.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees set the strategic direction of the charitable company. The Chief Executive is responsible for the management of the organisation given its growing operational remit. The trustees review the progress in the implementation of the strategic objectives of the companies within the group and act to safeguard the organisation's brands.

The Common Purpose Charitable Trust is the parent company and charity of a group structure, which is shown below. All holdings are 100%.



Common Purpose UK and Common Purpose International are both charities. Civilia Ltd is a registered trading company. Details of their respective activities set out later in the report.

RISK REVIEW STATEMENT

The trustees have considered the major risks towards the charity, and have maintained systems and controls to mitigate the risk identified wherever practicable. The Trustees confirm that controls are in place to mitigate all material risks.

THE COMMON PURPOSE CHARITABLE TRUST

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 JULY 2008

OBJECTIVES AND ACTIVITIES:

OBJECTS

The Company's objects are the advancement of education for the public benefit and in particular but without prejudice to the generality of the foregoing to educate men, women and young people of school age from a broad range of geographical, political, ethnic, institutional, social and economic backgrounds in constitutional, civic, economic and social studies with special emphasis on civil and social awareness and responsibility in the United Kingdom and elsewhere provided always that nothing contained herein shall authorise or be deemed to authorise the carrying on of any activity for any purposes save those regarded as charitable by the laws of England and Wales.

AIMS

The Charitable Trust oversees the activities of all the other companies within the group; Common Purpose UK, Common Purpose International and Civilia Ltd. It safeguards the brands intellectual property, web domain names and trademarks for the organisation. The Charitable Trust is responsible for the strategic plan for establishing and building relationships between Common Purpose alumni.

In turn, the aims of Common Purpose UK and Common Purpose International are to improve the way society works by expending the vision, decision-making ability and influence of all kinds of leaders. Civilia Ltd manages the licensing arrangements and the provision of services to the Common Purpose licensees.

SUMMARY OF MAIN OBJECTIVES FOR THE YEAR

The Trust has minimal activity on which to report for the year ended 31 July 2008 as its activities are mainly carried out through subsidiary charities Common Purpose UK and Common Purpose International and the trading company, Civilia Ltd. Summary information about their objectives, activities and results is shown below.

ACTIVITIES THAT ARE UNDERTAKEN TO MEET THE OBJECTS, AIMS AND OBJECTIVES:

The Trustees of Common Purpose Charitable Trust meet quarterly to review the direction and performance of the organisation. They set and agree the strategy to ensure that the organisation meets its aims.

Common Purpose UK achieves its aims and objectives through the delivery of a range of educational programmes for leaders and decision makers of all backgrounds and stages in their career, in over 40 different locations across the UK.

Common Purpose International achieves its aims through undertaking activities to develop and support new organisations outside the UK. This includes research and development work in the cities and countries where programmes were being started and training, support and advice to local staff teams on curriculum and programme management, organisational development and systems, and the running of programmes.

Civilia Ltd manages the licensing arrangements and the provision of services to the Common Purposes licensees.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The progress and achievements of the subsidiary charities and the trading company are outlined in their accounts. During the financial year ending July 2008 the Charitable Trust has taken all reasonable steps to ensure that our brand is protected. A review of trademarks and web domain names has been undertaken and purchases made as deemed necessary.

During the year ending July 2008, Common Purpose UK and Common Purpose International made progress against key organisational objectives, as follows:

Common Purpose International undertook development work and established new organisations in France, Turkey, India and Ghana.

Common Purpose UK, in addition to delivering a range of leadership programmes, achieved progress against operational objectives, including growing and developing our staff and encouraging them to take on leadership roles, increasing the numbers of participants across all our activities and ensuring that there is a continued focus on diversity across all that we do.

THE COMMON PURPOSE CHARITABLE TRUST

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 JULY 2008

Civilia Ltd also achieved its objectives, by increasing in licence fee income from established countries and the addition of new licensees. Civilia Ltd provided support to established organisations in Ireland, Germany, Hungary Sweden, the Netherlands and South Africa.

ACHIEVEMENTS AND PERFORMANCE:

The Charitable Trust has ensured the companies within the group have continued to deliver against the stated objectives, as summarised above. A review of the structure of all of the subsidiary charities, Common Purpose UK and Common Purpose International and the trading company, Civilia Ltd is underway.

REVIEW OF FINANCIAL ACTIVITIES

OVERVIEW OF FINANCIAL POSITION

The net movement in unrestricted funds for the year ended 31 July 2008 was a deficit of £131,288 (2007: surplus of £143,312). The net movement in restricted funds for the year was a deficit of £209,824 (2007: deficit of £21,414). Details of the results for the year are given in the Statement of Financial Activities on page 7.

PLANS FOR THE FUTURE

Given the level of geographical expansion, a review of the roles and responsibilities for each of the individual charitable organisations as well as the trading company is underway and will continue. As Common Purpose develops a larger international presence, it is deemed important that all appropriate measures are put in place to continue to protect the brand as well as our trademarks and web name domains. Common Purpose Charitable Trust has now taken on the overall responsibility for the Common Purpose alumni across all the countries within which we operate or have alumni and the Chief Executive leads on this strategy..

RESERVES POLICY

The policy of the trustees is to build up a level of reserves, which would enable the group to meet ongoing liabilities in the event of serious interruption to income or even closure. The long term target level is currently estimated to be around £1,000,000. The Trustees consider that the current level of reserves is adequate, given the current economic environment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for ensuring proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting policies or practice.

THE COMMON PURPOSE CHARITABLE TRUST

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 JULY 2008

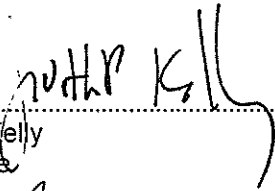
So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the company's auditors are unaware, and;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution re-appointing haysmacintyre will be proposed at the AGM in accordance with S485 of the Companies Act 2006.

By order of the Board of Trustees on 22 April 2009



.....
Jude Kelly
Trustee



.....
Philip Wright
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

THE COMMON PURPOSE CHARITABLE TRUST

We have audited the financial statements of The Common Purpose Charitable Trust for the year ended 31 July 2008 which comprise the Consolidated Statement of Financial Activities, the Charity and Group Balance Sheet, the Cash Flow Statement, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities the charity's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees are also directors of The Common Purpose Charitable Trust for the purposes of company law.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the Trustees' Report is consistent with the financial statements. We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's and group's affairs as at 31 July 2008 and of its incoming resources and application of resources in the year then ended, including its income and expenditure;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' report is consistent with the financial statements.

haysmacintyre
haysmacintyre
Registered Auditors
London WC1V 6AY

Fairfax House
15 Fulwood Place

22 May 2009

THE COMMON PURPOSE CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)

YEAR ENDED 31 JULY 2008

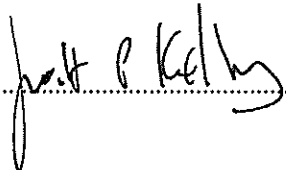
	Note	Unrestricted funds £	Restricted funds £	Total funds 2008 £	Total funds 2007 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Donated goods and services		590,065	-	590,065	545,065
Bank interest		13,405	-	13,405	18,679
External Income of trading subsidiary	4	107,425	-	107,425	40,812
<i>Incoming resources from charitable activities</i>					
Tuition fees		5,104,523	440	5,104,963	5,210,900
Local sponsors		255,755	66,599	322,354	376,747
Project Income (including international projects)		263,133	-	263,133	640,236
Income from non-UK bodies		70,091	210,199	280,290	557,583
Other Income		29,229	89	29,318	172,009
Total incoming resources		6,433,626	277,327	6,710,953	7,562,031
Resources expended					
<i>Charitable activities:</i>					
Open Programmes		(5,646,506)	(69,337)	(5,715,843)	(6,273,008)
Customised		(646,993)	-	(646,993)	(577,283)
International Projects		(72,901)	(417,814)	(490,715)	(533,559)
Other		(150,254)	-	(150,254)	(17,560)
<i>Governance</i>		(48,260)	-	(48,260)	(38,723)
Total resources expended	6	(6,564,914)	(487,151)	(7,052,065)	(7,440,133)
Net movement in funds		(131,288)	(209,824)	(341,112)	121,898
Fund balances brought forward at 1 August 2007		828,446	209,824	1,038,270	916,372
Fund balances carried forward at 31 July 2008		697,158	-	697,158	1,038,270

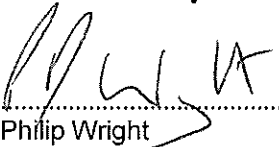
- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

THE COMMON PURPOSE CHARITABLE TRUST
CONSOLIDATED BALANCE SHEET
AS AT 31 JULY 2008

	Note	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible fixed assets	7a			83,455			129,445
Intangible fixed assets	7b			42,326			6,571
				<u>125,781</u>			<u>136,016</u>
CURRENT ASSETS							
Debtors	8	1,138,995			1,363,519		
Cash at bank and in hand		<u>238,518</u>			<u>218,942</u>		
Total current assets		1,377,513			1,582,461		
Creditors: amounts falling due within one year	9	(572,295)			(354,422)		
Deferred income	10	<u>(233,841)</u>			<u>(325,785)</u>		
		(806,136)			(680,207)		
Net current assets/liabilities				<u>571,377</u>			<u>902,254</u>
TOTAL ASSETS LESS LIABILITIES				<u>697,158</u>			<u>1,038,270</u>
RESERVES							
Unrestricted funds				697,158			828,446
Restricted funds				-			209,824
				<u>697,158</u>			<u>1,038,270</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 22 April 2009 and were signed below on its behalf by:

.....

Jude Kelly
Trustee

.....

Philip Wright
Trustee

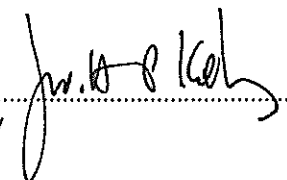
THE COMMON PURPOSE CHARITABLE TRUST


BALANCE SHEET (TRUST ONLY)

AS AT 31 JULY 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Fixed Assets		-	30,920
Intangible Fixed Assets		-	6,571
		<u>-</u>	<u>37,491</u>
CURRENT ASSETS			
Debtors	8	170,301	82,674
Cash in bank		7,140	39,573
		<u>177,441</u>	<u>122,247</u>
CREDITORS: Amounts falling due within one year	9a	<u>(176,329)</u>	<u>(110,032)</u>
NET CURRENT ASSETS		1,112	12,215
CREDITORS: Amounts falling due in more than one year	9b	<u>-</u>	<u>(48,710)</u>
TOTAL ASSETS LESS LIABILITIES		<u><u>1,112</u></u>	<u><u>996</u></u>
FUNDS			
Unrestricted general fund		<u><u>1,112</u></u>	<u><u>996</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 22 April 2009 and were signed below on its behalf by:

.....

 Jude Kelly
 Trustee

.....

 Philip Wright
 Trustee

THE COMMON PURPOSE CHARITABLE TRUST
CONSOLIDATED CASH FLOW STATEMENT
YEAR ENDED 31 JULY 2008

	Note	2008 £	2007 £
Net cash inflow/(outflow) from operating activities	11	80,953	(209,681)
Returns on investments and servicing of finance			
Interest received		13,405	18,679
Capital expenditure			
Payment to acquire tangible fixed assets		(74,782)	(115,116)
Increase/(decrease) in cash	12	<u>19,576</u>	<u>(306,118)</u>

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost basis and in accordance with the Statement of Recommended Practice *Accounting and Reporting by Charities* (revised 2005), with applicable accounting standards and the Companies Act 1985.

(b) Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives. Restricted funds are funds subject to specific restricted conditions imposed by the donors.

(c) Incoming resources

Incoming resources represent the total income receivable during the period comprising tuition fees, local sponsors, Your Turn funding, bursaries, Profile, Navigator income, project income, bank interest and other income.

Income and expenditure related to individual programmes is matched and any surplus on a programme is recognised in the accounting period in which it arises. Programme deficits are recognised as soon as anticipated. Income received in advance of programmes occurring is deferred.

Where Common Purpose has been donated facilities amounts are included in incoming resources at the estimated value to the charity of the donated facilities with an equal and opposite amount being included in expenditure.

(d) Resources expended

Expenditure is charged to the Statement of Financial Activities on an accruals basis.

Direct costs are charged to the appropriate category of charitable activity or governance cost along with appropriate allocation of support costs, which are defined as those costs which are necessary to deliver the charitable activity but do not constitute its output. More detail as to the method of their allocation is given in note 6b to the accounts.

Governance costs are those non charitable costs which are necessary for the general running of the charity and include items such as constitutional costs, trustee costs and audit fees along with an allocation of support costs.

(e) Depreciation and amortisation

Depreciation is calculated on a monthly basis so as to write off the cost of tangible fixed assets over their expected useful economic lives. The principal annual rates and bases used for this purpose are:

Leasehold improvements	20% straight line
Computer equipment	33% straight line

Amortisation on trademarks is calculated on an annual basis over five years.

Amortisation on software costs are calculated on an annual basis over three years.

(g) Leased assets

Payments under operating leases are charged to the Statement of Financial Activities.

(h) Basis of consolidation

The group financial statements consolidate the financial statements of The Common Purpose Charitable Trust, Common Purpose UK, Common Purpose International and Civilia Ltd. No statement of financial activities is presented for The Common Purpose Charitable Trust as provided by Section 230 of the Companies Act 1985. The Common Purpose Charitable Trust made a deficit of £204 in the year (2007: deficit £1,028).

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2008

2. NET MOVEMENT IN FUNDS – Group and Trust	2008	2007
	£	£
The net movement in funds is arrived at after charging:		
Depreciation and amortisation	85,019	81,691
Auditors' remuneration	12,500	9,450
Operating lease rentals	74,500	74,500
	<u> </u>	<u> </u>
3. STAFF NUMBERS AND EMOLUMENTS – Group and Trust	Number	Number
The average number of persons employed by the group during the year was:		
Programmes	105	102
Other	40	43
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Staff costs	£	£
Wages and salaries	3,988,080	3,964,795
Social security costs	411,775	414,302
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
The number of employees whose emoluments for the year fell within the following bands were:	Number	Number
£60,000 - £69,999	-	1
£70,000 - £79,999	1	1
£80,000 - £89,999	2	1
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2008

4a. RESULTS FROM TRADING SUBSIDIARY

Civilia Limited is a wholly owned subsidiary which is incorporated in the UK and manages the licensing arrangements and the provision of services to the Common Purpose licensees. The company covenants its taxable profits to The Common Purpose Charitable Trust.

PROFIT AND LOSS ACCOUNT	2008 £	2007 £
Turnover	277,886	40,938
Administration expenses	(151,417)	(2,056)
Interest received	111	
Profit for the year	126,580	38,882
Taxation credit/(charge)	1,162	(1,484)
Deed of covenant	(127,742)	(37,398)
Retained profit for the year	-	-

The balance sheet of Civilia Limited show net current assets and reserves of £1 for current and prior years.

4b. RESULTS OF CHARITABLE SUBSIDIARIES

Common Purpose Charitable Trust has two charitable subsidiaries, Common Purpose UK and Common Purpose International. A summary of their results is shown below.

	Common Purpose UK		Common Purpose International	
	2008 £	2007 £	2008 £	2007 £
Incoming resources				
Incoming resources from generated fund	600,736	559,264	283,061	510,106
Incoming resources from charitable activities	5,686,892	5,917,946	-	-
Cost recoveries from related entities	851,853	557,583	-	-
Total income	7,139,481	7,034,793	283,061	510,106
Resources expended				
Charitable activities	(6,377,133)	(6,292,708)	(490,715)	(532,958)
Expenditure incurred in respect of related entities	(851,853)	(557,583)	-	-
Governance costs	(42,820)	(38,123)	(1,250)	(600)
Total resources expended	(7,271,806)	(6,888,414)	(491,965)	(533,558)
Net movement in funds	(132,325)	146,379	(208,904)	(23,452)
Assets	1,599,181	1,601,176	131,920	343,294
Liabilities	(844,980)	(714,650)	(190,074)	(192,544)
	754,201	886,526	(58,154)	150,750

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2008

5. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

Group and Trust

No emoluments were paid, nor expenses reimbursed, to the trustees during the year. (2007: nil)

6a. ANALYSIS OF RESOURCES EXPENDED

	Direct costs £	Support Costs £	Total 2008 £	Total 2007 £
Open Programmes	4,670,194	1,045,649	5,715,843	6,273,008
Customised	528,630	118,363	646,993	577,283
International projects	459,059	31,656	490,715	533,559
Other	150,254	-	150,254	17,560
Governance	5,440	42,820	48,260	38,723
	<u>5,813,577</u>	<u>1,238,488</u>	<u>7,052,065</u>	<u>7,440,133</u>

6b. ANALYSIS OF SUPPORT COSTS

	Finance and HR costs £	Office costs £	2008 Total £	2007 Total £
Open Programmes	366,639	679,010	1,045,649	1,717,788
Customised	41,502	76,861	118,363	
International projects	31,656	-	31,656	30,000
Governance	-	42,820	42,820	38,723
	<u>439,797</u>	<u>798,691</u>	<u>1,238,488</u>	<u>1,786,511</u>

Finance and HR costs are apportioned on the basis of the percentage of each activity's direct expenditure. Office costs are apportioned on the same basis.

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2008

7a. TANGIBLE FIXED ASSETS	Leasehold Improvements £	Group Computer Equipment £	Total £	Trust Computer Equipment £
COST				
At 31 July 2007	115,688	1,115,950	1,231,638	52,621
Additions	3,625	42,767	46,392	-
Disposals	-	-	-	(52,621)
Asset reclassification	-	(44,407)	(44,407)	-
At 31 July 2008	<u>119,313</u>	<u>1,114,310</u>	<u>1,233,623</u>	<u>-</u>
DEPRECIATION				
At 31 July 2007	106,167	996,026	1,102,193	15,130
Charge for year	4,894	56,568	61,462	-
Disposals	-	-	-	(15,130)
Asset reclassification	-	(13,487)	(13,487)	-
At 31 July 2008	<u>111,061</u>	<u>1,039,107</u>	<u>1,150,168</u>	<u>-</u>
NET BOOK VALUE				
At 31 July 2008	<u>8,252</u>	<u>75,203</u>	<u>83,455</u>	<u>-</u>
At 31 July 2007	<u>9,521</u>	<u>119,924</u>	<u>129,445</u>	<u>-</u>

All the fixed assets are used for direct charitable activities.

7a. INTANGIBLE FIXED ASSETS

	Software Costs	Group Trade Marks	Total	Trust Trade Marks
COST				
At 31 July 2007	-	8,214	8,214	8,214
Additions	22,669	5,722	28,391	-
Disposals	-	-	-	(8,214)
Asset reclassification	44,407	-	44,407	-
At 31 July 2008	<u>67,076</u>	<u>13,936</u>	<u>81,012</u>	<u>-</u>
DEPRECIATION				
At 31 July 2007	-	1,643	1,643	1,643
Charge for year	20,769	2,787	23,556	-
Disposals	-	-	-	(1,643)
Asset reclassification	13,487	-	13,487	-
At 31 July 2008	<u>34,256</u>	<u>4,430</u>	<u>38,686</u>	<u>-</u>
NET BOOK VALUE				
At 31 July 2008	<u>32,820</u>	<u>9,506</u>	<u>42,326</u>	<u>-</u>
At 31 July 2007	<u>-</u>	<u>6,571</u>	<u>6,571</u>	<u>6,571</u>

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2008

All the fixed assets are used for direct charitable activities.

During the software costs were reclassified from Computer Equipment to Software Costs, as part of Intangible assets

8. DEBTORS	Group		Trust	
	2008	2007	2008	2007
	£	£	£	£
Other debtors	403,145	669,964	852	-
Prepayments	43,861	63,299	-	-
Prepaid marketing material	28,538	47,105	-	-
Tuition fees and sponsorship income	663,451	583,151	-	-
Amounts due from related undertakings	-	-	169,449	82,674
	<u>1,138,995</u>	<u>1,363,519</u>	<u>170,301</u>	<u>82,674</u>
	<u><u>1,138,995</u></u>	<u><u>1,363,519</u></u>	<u><u>170,301</u></u>	<u><u>82,674</u></u>
9a. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Group		Trust	
	2008	2007	2008	2007
	£	£	£	£
Sundry creditors and accruals	331,498	162,037	32	500
Other taxes and social security	240,797	192,385	-	-
Amounts due to related undertakings	-	-	176,297	109,532
	<u>572,295</u>	<u>354,422</u>	<u>176,329</u>	<u>110,032</u>
	<u><u>572,295</u></u>	<u><u>354,422</u></u>	<u><u>176,329</u></u>	<u><u>110,032</u></u>
9b. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			Trust	
			2008	2007
			£	£
Amounts due to related undertakings			<u>-</u>	<u>48,710</u>
			<u><u>-</u></u>	<u><u>48,710</u></u>
10. DEFERRED INCOME			Group	
			2008	2007
			£	£
Programmes due to commence in subsequent year			<u>233,841</u>	<u>325,786</u>
			<u><u>233,841</u></u>	<u><u>325,786</u></u>

Deferred income relates to work due to be undertaken in the coming year. The brought forward deferred income has been released into the current year's Statement of Financial Activities.

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2008

11. RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES		Group	
		2008 £	2007 £
Net (decrease)/increase in funds		(341,112)	121,898
Interest received		(13,405)	(18,679)
Depreciation and amortisation		85,018	81,690
Decrease/(increase) in debtors		224,524	(161,900)
Increase/(decrease) in creditors		125,928	(232,690)
Net cash inflow/(outflow) from operating activities		80,953	(209,681)

12. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS DURING THE YEAR		2007	Group	2008
		£	In year £	£
Cash at bank and in hand		218,942	19,576	238,518

13. RESTRICTED FUNDS	Balance at	Incoming Resources	Outgoing Resources	Transfers	Balance at
	31 July 2007				31 July 2008
	£	£	£	£	£
Restricted funds					
Completed Projects	209	-	(209)	-	-
Ballymena (To support Your Turn in Ballymena)	2,000	34,328	(36,328)	-	-
Community Foundation N Ireland (To support Belfast YT)	-	32,800	(32,800)	-	-
Vodafone (To develop programmes in five countries)	207,615	210,199	(417,814)	-	-
	<u>209,824</u>	<u>277,327</u>	<u>(487,151)</u>	<u>-</u>	<u>-</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Fixed assets	-	125,781	125,781
Current assets	-	1,377,513	1,377,513
Current liabilities	-	(806,136)	(806,136)
	<u>-</u>	<u>697,158</u>	<u>697,158</u>

THE COMMON PURPOSE CHARITABLE TRUST

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2008

15. OPERATING LEASE COMMITMENTS

The Company is committed to making the following minimum annual rental payments in respect of leases expiring;

	2008 Land and Buildings £	2007 Land and Buildings £
Within		
5 – 10 years	<u>74,500</u>	<u>74,500</u>

16. RELATED PARTY TRANSACTIONS WITH GROUP COMPANIES

As permitted by FRS8, no disclosures are made in these accounts of intergroup transactions or balances eliminated on consolidation.